



SOUTHERN PIONEER

PROPERTY & CASUALTY INSURANCE COMPANY

P. O. BOX 17344, JONESBORO, AR 72403

870-336-3100 - WATS 800-898-7548

Individual

Partnership

Corporation

Limited Liability Company

LICENSE AND PERMIT BOND APPLICATION

APPLICANT(s) - Individual, partners, or corporate owner(s).

List the principal owner first. Attach additional forms if more than three owners. **EACH MUST SIGN ON REVERSE SIDE.**

SIDE.

1. Name _____ Age _____

Residence Address _____

Phone: _____ Single

Social Security No. _____ Married

(Spouse must sign as indemnitor)

Does this applicant own residential real estate? Yes No

commercial real estate? Yes No

2. Name _____ Age _____

Residence Address _____

Phone: _____ Single

Social Security No. _____ Married

(Spouse must sign as indemnitor)

Does this applicant own residential real estate? [] Yes [] No

commercial real estate? [] Yes [] No

3. Name _____ Age _____

Residence Address _____

Phone: _____ Single

Social Security No. _____ Married

(Spouse must sign as indemnitor)

Does this applicant own residential real estate? Yes No

commercial real estate? Yes No

Business or Corporate Name: _____

Business Address _____

_____ County _____

Mailing Address _____

Phone: _____

E-MAIL ADDRESS

Number of years in this Business:	Number of Years as a Licensed Dealer:
Net Worth: \$	Effective Date of Bond:

BANKING INFORMATION

Name of Bank: _____

City: _____ State: _____

Name of Loan Officer: _____

Bank Phone Number: _____

GARAGE LIABILITY INSURANCE

Name of Company: _____

Limits of Policy: _____

Renewal Date of Policy: _____

PLEASE ANSWER ALL THE FOLLOWING QUESTIONS:(USE SPACE BELOW FOR DETAILS)

1. Do any of the owners have any lawsuits currently pending? [] YES [] NO. If yes, give details.

2. Have any of the owners ever been convicted of a felony? [] YES [] NO. If yes, give details.

3. Have any of the owners ever been a party of a bankruptcy? [] YES [] NO. If yes, give details.

4. Have any of the owners ever had a bond canceled? [] YES [] NO. If yes, when? _____

For what reason _____
By what company? _____

5. Does any bonding company claim that any of the owners are indebted to them under any contract? [] YES [] NO.

If yes, what company? _____

6. Have any of the owners ever been fined by any regulatory authority or had a license suspended or revoked? [] YES [] NO.

If yes, give details.

Details/Comments: _____

LBPA (6-98)

OVER-----*

INDEMNITY AGREEMENT

Each of the Indemnitors hereby certifies the truth of all statements in the foregoing application for a bond(s). The Indemnitors hereby request Southern Pioneer Property and Casualty Insurance Company (the "Company") to execute a bond(s) as surety for _____ (the "Principal").

NAME OF BUSINESS

WHEREAS, the Indemnitors have a substantial, material and beneficial interest in the obtaining of said bond(s),

NOW, THEREFORE, for and in consideration of the Company's issuance of the bond(s) and for other good and valuable consideration, the Indemnitors, for themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, hereby covenant and agree with the Company, its successors and assigns, as follows:

1. To completely indemnify the Company from and against any liability, loss, costs, attorneys fees and expenses, whatsoever which the Company shall at any time sustain because of the Company's having issued a surety bond pursuant to this application or regarding any other bond issued for the Principal or any of the Indemnitors, or for the enforcement of this indemnity Agreement.
2. Upon demand by the Company for any reason whatsoever, to deposit cash funds with the Company in an amount sufficient to satisfy any claim against the Company on any of said bonds.
3. That the Company shall have the right to handle or settle any claim or suit regarding any of said bonds and may settle any claim or suit within its own discretion. An itemized statement of loss, including costs, attorneys fees, and expenses incurred by the Company, sworn to by an officer of the Company, shall be prima facie evidence of the fact and extent of the liability of the undersigned to the Company.
4. That the Company may decline to become surety on any bond and may cancel or amend any of said bonds without cause and without any liability which might arise therefrom.
5. That the Company shall, without notice, have the right to alter the penalty, terms and conditions of any of said bonds issued for the Principal or any of the Indemnitors and this Indemnity Agreement shall continue to apply to any such altered bond.
6. That the obligee on the bond shall be the State that issues the license or permit to the Principal.
7. That each of the undersigned waives the execution of this Indemnity Agreement and any of said bond(s) by the Principal.
8. That this Indemnity Agreement continues in full force and effect as to any of said bonds issued or made by the Company for the Principal or any of the Indemnitors, irrespective of any renewals of any of said bonds, any new or additional applications for bonds, or any other dealings between the Principal or the Indemnitors and the Company.
9. That this Indemnity Agreement may be canceled as to subsequent liability by any Indemnitor upon written notice to the Company at P. O. Box 17344, Jonesboro, Arkansas, 72403, effective ten (10) days after the earliest date thereafter upon which the Company could have canceled all bonds in force for any of the Indemnitors.

Signed this _____ day of _____, _____.

OWNER Indemnitor

SPOUSE Indemnitor

BUSINESS PARTNER Indemnitor

SPOUSE Indemnitor

BE ADVISED

The first year annual premium will be fully earned upon issuance of this bond. Bonds canceled after the first year at the request of the producer or the principal will be prorated subject to a minimum premium of 20% of the annual premium or \$100.00, whichever is greater.

WARNING

This is an application for a Surety Bond. A surety Bond is a credit relationship. A BOND IS NOT AN INSURANCE POLICY. You, the owners, partners, and stockholders and all spouses will be jointly and severally liable for payment to the Surety Company for any defaults, losses or expenses incurred by the Surety under this bond

AUTHORIZATION TO RELEASE INFORMATION

The undersigned have applied to Southern Pioneer Property & Casualty Insurance Company ("Southern Pioneer") for a Surety Bond or agreed to indemnify Southern Pioneer in connection with such Surety Bond. As part of such application, the undersigned fully authorize Southern Pioneer to verify all information contained in the application and in other documents or information required or submitted in connection with that application.

We therefore authorize, by way of example only and not limitation, Southern Pioneer to review our credit history, and we authorize anyone contacted by Southern Pioneer to release to Southern Pioneer any and all information pertaining to us or our credit history.

We hereby waive and release any claims of whatsoever kind or nature against Southern Pioneer for Southern Pioneer's verifying information and investigating us in connection with our application for a Surety Bond and also agree to hold Southern Pioneer harmless from any such claims and related expenses whatsoever related to Southern Pioneer's obtaining any information, credit history or otherwise, through this Authorization To Release Information.

We understand that authorizing the disclosure of information related to our application for Surety Bond is voluntary, and we are voluntarily giving this authorization.

A photostatic copy of this Authorization shall be as effective and valid as the original.

OWNER

PRINTED NAME

SIGNATURE OWNER

Address: _____

Date: _____

Social Security No.: _____

SPOUSE or BUSINESS PARTNER

PRINTED NAME

SIGNATURE SPOUSE OR BUSINESS PARTNER

Address: _____

Date: _____

Social Security No.: _____